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December 14, 2006

2006-286-E/G

Mr. Charles Terreni
Chief Clerk & Administrator
The Public Service Commission of South Carolina
Post Office Drawer 11649
Columbia, South Carolina 29211

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SC PUBLIC SERVICE
COMMISSION

Dear Mr. Terreni:

Attached are copies of the Quarterly Report for South Carolina Electric & Gas Company, Electric Retail Operations and Gas Distribution Operations, for the twelve months ended September, 2006.

Sincerely,

Kenneth R. Jackson

CW

Attachments

c: John Flitter (ORS)
Jay Jashinsky (ORS)

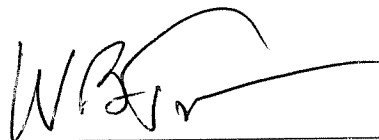
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DEC 14 2006

PSC SC
DOCKETING DEPT.

CERTIFICATION

I, William B. Timmerman, state and attest, under penalty of perjury, that the attached Quarterly Reports of Retail Electric Operations and Gas Distribution Operations are filed on behalf of South Carolina Electric & Gas Company as required by the Public Service Commission of South Carolina; That I have reviewed said reports and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.



Signature of Chief Executive Officer

William B. Timmerman

Typed or Printed Name of Person Signing

Chairman of the Board, Chief Executive Officer
Title

December 14, 2006

Date Signed

Subscribed and Sworn to me on this 14th of December,
2006.

Marsha H. Klatt
Notary Public

My Commission Expires: October 15, 2007

NOTARY PUBLIC
MARSHA H. KLATT
2007-10-15

CERTIFICATION

I, Jimmy E. Addison, state and attest, under penalty of perjury, that the attached Quarterly Reports of Retail Electric Operations and Gas Distribution Operations are filed on behalf of South Carolina Electric & Gas Company as required by the Public Service Commission of South Carolina; That I have reviewed said reports and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.



Signature of Chief Financial Officer

Jimmy E. Addison

Typed or Printed Name of Person Signing

Chief Financial Officer

Title

December 14, 2006

Date Signed

Subscribed and Sworn to me on this 14th of December,
2006.

Maisha H Klatt

Notary Public

My Commission Expires: October 15, 2007

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CLERK
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SOUTH CAROLINA ELECTRIC & GAS COMPANY
RETAIL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED September 30, 2006

<u>DESCRIPTION</u>	PER BOOKS ADJ. FOR REGULATORY <u>ORDERS</u> (\$\$\$)	ACCOUNTING & PRO FORMA <u>ADJUSTMENTS</u> (\$\$\$)	TOTAL AS <u>ADJUSTED</u> (\$\$\$)
	COL. A	COL. B	COL. C
<u>OPERATING REVENUES</u>	<u>1,816,677,121</u>	<u>(7,506,941)</u>	<u>1,809,170,180</u>
<u>OPERATING EXPENSES</u>			
Fuel Costs	577,330,298		577,330,298
Other O&M Expenses	422,384,453	9,173,290	431,557,743
Deprec. & Amort. Expenses	220,001,809	7,856,093	227,857,902
Taxes Other Than Income	107,942,849	4,660,782	112,603,631
Income Taxes	<u>152,169,811</u>	<u>(11,046,863)</u>	<u>141,122,948</u>
Total Operating Expenses	1,479,829,221	10,643,302	1,490,472,523
Operating Return	336,847,901	(18,150,243)	318,697,658
Customer Growth	3,683,912	(198,499)	3,485,414
Int. on Customer Deposits	<u>(456,218)</u>	<u>-</u>	<u>(456,218)</u>
Total Income for Return	<u>340,075,595</u>	<u>(18,348,741)</u>	<u>321,726,853</u>
<u>ORIGINAL COST RATE BASE</u>			
Gross Plant in Service	6,202,459,196	(6,556,440)	6,195,902,757
Reserve for Deprec.	<u>2,100,962,236</u>	<u>4,635,616</u>	<u>2,105,597,853</u>
Net Plant	4,101,496,960	(11,192,056)	4,090,304,904
CWIP	218,980,702	(809,551)	218,171,151
Net Deferred/Credits	(108,895,600)	(279,881)	(109,175,481)
Accum. Def. Income Taxes	(555,975,343)		(555,975,343)
Materials & Supplies	209,321,094	-	209,321,094
Working Capital	<u>11,766,643</u>	<u>-</u>	<u>11,766,643</u>
Total Original Cost Rate Base	<u>3,876,694,456</u>	<u>(12,281,488)</u>	<u>3,864,412,968</u>
 RATE OF RETURN	 8.77%		 8.33%
RETURN ON EQUITY	10.81%		10.01%

Supplemental
Schedule To
Exhibit A

SOUTH CAROLINA ELECTRIC & GAS COMPANY
ANNUALIZED INTEREST EXPENSE

TWELVE MONTHS ENDED September 30, 2006

RATE BASE	\$ 4,042,285,849
LONG-TERM DEBT RATIO	<u>41.62%</u>
	\$ 1,682,399,370
AVERAGE COST OF DEBT	<u>6.19%</u>
ANNUALIZED INTEREST	\$ 104,140,521
TAX BOOK INTEREST	<u>\$ 122,632,129</u>
INTEREST ADJUSTMENT	<u>\$ (18,491,608)</u>
ADJUSTMENT TO INCOME TAXES:	
STATE INCOME TAX @ 5%	\$ 924,580
FEDERAL INCOME TAX @ 35%	<u>\$ 6,148,460</u>
TOTAL INCOME TAX EFFECT	\$ 7,073,040
RETAIL ELECTRIC RATE BASE PERCENTAGE	<u>95.90%</u>
	<u>\$ 6,783,045</u>

SOUTH CAROLINA ELECTRIC & GAS COMPANY
PLANT IN SERVICE, CONSTRUCTION WORK IN PROGRESS, AND RESERVE FOR DEPRECIATION

AT September 30, 2006

	<u>TOTAL PER BOOKS</u> \$	<u>RATIOS</u> %	<u>ALLOCATED TO RETAIL</u> \$
<u>ELECTRIC PLANT IN SERVICE</u>			
Production	\$ 3,467,614,474	94.41%	\$ 3,273,774,825
Transmission	\$ 628,667,801	94.05%	\$ 591,262,067
Distribution	\$ 1,971,983,811	99.75%	\$ 1,966,955,253
General	\$ 118,631,608	96.02%	\$ 113,915,008
Intangible	\$ 61,988,012	96.02%	\$ 59,523,470
Common	<u>\$ 205,186,453</u>	96.02%	<u>\$ 197,028,574</u>
TOTAL	<u>\$ 6,454,072,160</u>		<u>\$ 6,202,459,196</u>
<u>CONSTRUCTION WORK IN PROGRESS</u>			
Production	\$ 113,594,143	94.41%	\$ 107,244,230
Transmission	\$ 46,795,243	94.05%	\$ 44,010,926
Distribution	\$ 43,053,576	99.75%	\$ 42,943,789
General	\$ 8,264,334	96.02%	\$ 7,935,757
Intangible	\$ 2,472,177	96.02%	\$ 2,373,887
Common	<u>\$ 15,071,323</u>	96.02%	<u>\$ 14,472,112</u>
TOTAL	<u>\$ 229,250,796</u>		<u>\$ 218,980,702</u>
<u>RESERVE FOR DEPRECIATION</u>			
Production	\$ 1,163,606,336	94.41%	\$ 1,098,560,742
Transmission	\$ 198,742,759	94.06%	\$ 186,937,439
Distribution	\$ 656,862,474	99.75%	\$ 655,207,181
General	\$ 95,736,648	96.02%	\$ 91,930,315
Common	<u>\$ 71,155,591</u>	96.02%	<u>\$ 68,326,560</u>
TOTAL	<u>\$ 2,186,103,808</u>		<u>\$ 2,100,962,236</u>

**SOUTH CAROLINA ELECTRIC & GAS COMPANY
RETAIL ELECTRIC OPERATIONS**

AT September 30, 2006

<u>NET DEFERRED DEBITS/CREDITS</u>	<u>PER BOOKS ADJ. FOR REGULATORY ORDERS</u>	<u>ACCOUNTING & PRO FORMA ADJUSTMENTS</u>	<u>TOTAL AS ADJUSTED</u>
Environmental	(136,199)	-	(136,199)
FASB 106 Rate Base Reduction	(73,899,208)	(279,881)	(74,179,090)
Major Maintenance Accrual	(8,026,411)	-	(8,026,411)
Storm Reserve	<u>(26,833,781)</u>	<u>-</u>	<u>(26,833,781)</u>
TOTAL	<u>(108,895,600)</u>	<u>(279,881)</u>	<u>(109,175,481)</u>
<u>MATERIALS & SUPPLIES</u>			
Nuclear Fuel	29,182,878	-	29,182,878
Fossil Fuel	100,160,893	-	100,160,893
Other Materials & Supplies	<u>79,977,322</u>	<u>-</u>	<u>79,977,322</u>
TOTAL	<u>209,321,094</u>	<u>-</u>	<u>209,321,094</u>
<u>WORKING CAPITAL, OTHER THAN MATERIALS & SUPPLIES</u>			
Working Cash	101,327,985	-	101,327,985
Prepayments	<u>9,158,553</u>	<u>-</u>	<u>9,158,553</u>
Total Investor Advanced Funds	110,486,538	-	110,486,538
Less: Customer Deposits	(25,183,690)	-	(25,183,690)
Average Tax Accruals	(68,257,775)	-	(68,257,775)
Injuries & Damages	<u>(5,278,431)</u>	<u>-</u>	<u>(5,278,431)</u>
TOTAL WORKING CAPITAL	<u>11,766,643</u>	<u>-</u>	<u>11,766,643</u>

SOUTH CAROLINA ELECTRIC & GAS COMPANY
ACCOUNTING & PRO FORMA ADJUSTMENTS
TOTAL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED
September 30, 2006

ADJ. #	DESCRIPTION	REVENUES	O & M EXPENSES	DEPREC. & AMORT. EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5%	FEDERAL INCOME TAX @ 35%	PLANT IN SERVICE	ACCUM. DEPREC.	CWIP	DEF. DEBITS/ CREDITS & PAYABLES
1	ANNUALIZE WAGES, BENEFITS, & PAYROLL TAXES										
A)	ANNUALIZE WAGES, BENEFITS, & PAYROLL TAXES		3,314,556		235,632	(177,509)	(1,180,438)				
B)	INCENTIVE PAY		(2,535,045)		(203,079)	136,906	910,426				
C)	ADOPT SFAS 123-R FOR LONG-TERM AT-RISK PAY		4,885,687		412,841	(264,926)	(1,761,761)				
2	PENSION & HEALTH CARE RELATED ADJUSTMENTS										
A)	PENSION INCOME		679,033			(33,952)	(225,778)				
B)	OTHER POST EMPLOYMENT BENEFITS		474,353			(23,718)	(157,722)				(292,913)
C)	HEALTH CARE		1,200,128			(60,006)	(399,043)				
3	ELIMINATE EMPLOYEE CLUBS INVESTMENT & EXPENSES		(310,707)	(683,241)		49,697	330,488	(4,665,662)	(1,060,422)	(28,676)	
4	ADJUST PROPERTY TAXES				4,410,560	(220,528)	(1,466,511)				
5	PROPERTY RETIREMENTS					-	-	(3,027,531)	(3,027,531)		
6	ANNUALIZED DEPRECIATION			8,782,201		(439,110)	(2,920,082)		8,782,201		
7	CWIP					-	-	793,687		(793,687)	
8	TAX EFFECT OF ANNUALIZED INTEREST					16,372	108,872				
9	LARGE CUSTOMER CLOSINGS	(5,903,748)				(295,187)	(1,962,996)				
10	NON-RECURRING FERC OTHER FEDERAL AGENCY FEES		1,883,082			(94,154)	(626,125)				
11	NON-RECURRING MORGAN STANLEY MARKET ADJUSTMENT FEE	(1,669,572)				(83,479)	(555,133)				
	TOTAL ADJUSTMENTS	(7,573,320)	9,591,087	8,098,960	4,855,954	(1,489,594)	(9,905,803)	(6,899,505)	4,694,248	(822,363)	(292,913)

SOUTH CAROLINA ELECTRIC & GAS COMPANY
ACCOUNTING & PRO FORMA ADJUSTMENTS
RETAIL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED
September 30, 2006

ADJ. #	DESCRIPTION	REVENUES	O & M EXPENSES	DEPREC. & AMORT. EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5%	FEDERAL INCOME TAX @ 35%	PLANT IN SERVICE	ACCUM. DEPREC.	CWIP	DEF. DEBITS/ CREDITS & PAYABLES
1	ANNUALIZE WAGES, BENEFITS, & PAYROLL TAXES										
	A) ANNUALIZE WAGES, BENEFITS, & PAYROLL TAXES		3,167,091		225,149	(169,612)	(1,127,920)				
	B) INCENTIVE PAY		(2,422,261)		(194,044)	130,815	869,921				
	C) ADOPT SFAS 123-R FOR LONG-TERM AT-RISK PAY		4,668,323		394,474	(253,140)	(1,683,380)				
2	PENSION & HEALTH CARE RELATED ADJUSTMENTS										
	A) PENSION INCOME		648,823			(32,441)	(215,734)				(279,881)
	B) OTHER POST EMPLOYMENT BENEFITS		453,249			(22,662)	(150,705)				
	C) HEALTH CARE		1,146,734			(57,337)	(381,289)				
3	ELIMINATE EMPLOYEE CLUBS INVESTMENT & EXPENSES										
4	ADJUST PROPERTY TAXES		(296,884)	(656,076)	4,235,203	(211,760)	(1,408,205)	(4,480,163)	(1,018,261)	(27,536)	
5	PROPERTY RETIREMENTS					-	-	(2,858,292)	(2,858,292)		
6	ANNUALIZED DEPRECIATION			8,512,169		(425,608)	(2,830,296)		8,512,169		
7	CWIP					-	-	782,015		(782,015)	
8	TAX EFFECT OF ANNUALIZED INTEREST					15,821	105,209				
9	LARGE CUSTOMER CLOSINGS	(5,903,748)				(295,187)	(1,962,996)				
10	NON-RECURRING FERC OTHER FEDERAL AGENCY FEES		1,808,214			(90,411)	(601,231)				
11	NON-RECURRING MORGAN STANLEY MARKET ADJUSTMENT FEE	(1,603,193)				(80,160)	(533,062)				
	TOTAL ADJUSTMENTS	(7,506,941)	9,173,290	7,856,093	4,660,782	(1,444,034)	(9,602,828)	(6,556,440)	4,635,616	(809,551)	(279,881)

EXHIBIT B

SOUTH CAROLINA ELECTRIC & GAS COMPANY
CAPITAL STRUCTURE
AT September 30, 2006

<u>RETAIL ELECTRIC</u>	<u>CAPITALIZATION</u>	<u>RATIO</u>	<u>EMBEDDED</u>	<u>OVERALL</u>
	\$	%	<u>COST/RATE</u>	<u>COST/RATE</u>
			%	%
LONG-TERM DEBT	1,821,488,439	41.62	6.19	2.58
PREFERRED STOCK	114,620,250	2.62	6.41	0.17
COMMON EQUITY	<u>2,440,181,928</u>	<u>55.76</u>	10.01	<u>5.58</u>
TOTAL	<u>4,376,290,617</u>	<u>100.00</u>		<u>8.33</u>

**SOUTH CAROLINA ELECTRIC AND GAS COMPANY
EARNINGS PER SHARE**

Earnings per share are calculated based on average shares outstanding of Parent Company, SCANA Corporation and Companies, and represent South Carolina Electric & Gas Company's contribution to the Parent's overall earnings.

TWELVE MONTHS ENDED September 30, 2006

NET INCOME AFTER DIV. OF PREF. STOCK	\$247,454,397
EARNINGS PER SHARE	\$2.15
AVG. NUMBER OF SHARES OUTSTANDING	115,291,968

SOUTH CAROLINA ELECTRIC & GAS COMPANY
 RATIO OF EARNINGS TO FIXED CHARGES ¹
 TWELVE MONTHS ENDED September 30, 2006

LINE NO.		<u>\$000's</u>
1	EARNINGS	
2	Net Income	341,009
3	Losses from Equity Investees	21,181
4	Total Fixed Charges, As Below	<u>142,228</u>
5	TOTAL EARNINGS	<u>504,418</u>
6	FIXED CHARGES	
7	Interest on Long-Term Debt	120,360
8	Other Interest	13,551
9	Amort. Of Debt Prem. - Discount & Exp. (Net)	3,692
10	Rental Int. Portion	4,625
11	Distribution on Trust Preferred	<u>-</u>
12	TOTAL FIXED CHARGES	142,228
13	Pre-tax earnings required to pay Preference Security Dividend	<u>11,793</u>
14	Total Fixed Charges and Preference Security Dividend	<u>154,021</u>
15	RATIO OF EARNINGS TO FIXED CHARGES	3.27
16	¹ - SEC COVERAGE	

SOUTH CAROLINA ELECTRIC & GAS COMPANY
TOTAL GAS DISTRIBUTION - OPERATING EXPERIENCE
12 MONTHS ENDED
September, 2006

<u>DESCRIPTION</u>	<u>PER BOOKS ADJ. FOR REGULATORY ORDERS</u>	<u>ACCOUNTING & PRO FORMA ADJUSTMENTS</u>	<u>TOTAL AS ADJUSTED</u>
	<u>COL. A</u>	<u>COL. B</u>	<u>COL. C</u>
	\$	\$	\$
<u>OPERATING REVENUES</u>	<u>548,716,039</u>	<u>20,801,412</u>	<u>569,517,451</u>
<u>OPERATING EXPENSES</u>			
Cost of Gas	446,282,435		446,282,435
Other O&M Expenses	52,248,190	1,372,120	53,620,310
Deprec. & Amort. Expenses	16,878,117	2,847,988	19,726,105
Taxes Other Than Income	12,870,415	1,180,174	14,050,589
Income Taxes	<u>3,561,961</u>	<u>5,202,370</u>	<u>8,764,331</u>
Total Operating Expenses	531,841,118	10,602,652	542,443,770
Operating Return	16,874,921	10,198,759	27,073,681
Int. on Cust. Deposits Net	<u>(120,244)</u>	<u></u>	<u>(120,244)</u>
Total Income For Return	<u>16,754,677</u>	<u>10,198,759</u>	<u>26,953,436</u>
<u>ORIGINAL COST RATE BASE</u>			
Gross Plant in Service	573,047,152	46,245,358	619,292,510
Reserve for Depre.	<u>228,147,999</u>	<u>30,980,126</u>	<u>259,128,125</u>
Net Plant	344,899,153	15,265,232	360,164,385
CWIP	4,761,796	(380,637)	4,381,159
Accum. Def. Income Taxes	(39,973,235)	0	(39,973,235)
Net Deferred Debits / Credits	(4,722,457)	50,924	(4,671,533)
Materials & Supplies	784,980	54,764,575	55,549,555
Working Capital	<u>(7,537,953)</u>	<u>171,515</u>	<u>(7,366,438)</u>
Total Original Cost Rate Base	<u>298,212,285</u>	<u>69,871,609</u>	<u>368,083,894</u>
RATE OF RETURN	5.62%		7.32%
RETURN ON EQUITY	<u>5.14%</u>		<u>8.20%</u>

SOUTH CAROLINA ELECTRIC & GAS COMPANY
12 MONTHS ENDED
September, 2006

ADJ. #	TOTAL GAS		REVENUE	O & M EXPENSES	DEPRE. & AMORT. EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5.0%	FEDERAL INCOME TAX @ 35%	PLANT IN SERVICE	ACCUM. DEPRE.	ACCUM. DEFERRED INCOME TAX	CWIP	OPEB'S	MATERIALS & SUPPLIES	PF #16 WORKING CAPITAL
	DESCRIPTION														
1	ADJUST LATERAL CUSTOMER REVENUE FOR TARIFF RATES	606,343				3,195	30,157	200,547							-
2A	ANNUALIZED WAGES, BENEFITS AND PAYROLL TAXES		581,779			41,359	(31,157)	(207,193)							72,722
2B	REMOVAL OF 50% OF INCENTIVE PAY		(418,336)			(33,056)	22,570	150,089							(52,292)
2B	ADOPTION OF SFAS123-R FOR LONG TERM INCENTIVE PLAN		(909,767)			-	45,488	302,498							(113,721)
3A	ANNUALIZE PENSION INCOME		111,143				(5,557)	(36,955)							13,893
3B	ANNUALIZE OTHER POST- EMPLOYEE BENEFITS		82,468				(4,123)	(27,421)					50,924		10,309
4	ADJUST LONG TERM DISABILITY AMORTIZATION				11,300		(565)	(3,757)							-
5	EMPLOYEE CLUBS		(54,575)		(77,521)		6,605	43,922	(529,374)	(120,317)		(3,254)			(6,822)
6	AMORTIZED MGP REMEDIATION COSTS				43,505		(2,175)	(14,465)							-
8	ANNUALIZE COSTS FOR PIPELINE INTEGRITY		222,652				(11,133)	(74,032)							27,832
9A	RECOGNIZE PROPERTY RETIREMENTS, DEPRECIATION RESERVES						-	-	(12,384)	(12,384)					-
9B	RECOGNIZE PROPERTY ADDITIONS/RETIREMENTS, PLANT IN SERVICE						-	-	136,804	-		(136,804)			-
10	ANNUALIZED DEPRECIATION- ADJUST RESERVE				1,644,785		(82,239)	(546,891)		1,644,785					-
11	PROPERTY TAXES					524,352	(26,218)	(174,347)							-
12A	REGULATORY ASSET FOR UNRECOVERED PLANT - PROPANE AIR BALANCE				358,568		(17,928)	(119,224)							-
12B	LNG ASSETS - Gross Plant		1,722,049		864,187	530,465	(155,835)	(1,036,303)	46,409,733	29,464,878	-			13,912,816	215,256
12C	UPSTREAM ASSETS TRANSFERRED FROM SCPC							-						40,851,759	-
13	TAX EFFECT OF ANNUALIZED INTEREST						(90,008)	(598,554)							-
14	APPROVED REVENUE INCREASE - 2005 Rate Case	2,165,866				11,414	107,724	716,362							-
14	APPROVED REVENUE INCREASE - 2006 RSA Case	17,437,396				91,895	867,275	5,767,379							-
16	REFUNDS RELATED TO PRIOR PERIOD	116,786				615	5,809	38,627							-
17	EXPENSES RELATED TO 2005 GAS RATE CASE	-	(173,939)			-	8,697	57,835							(21,742)
18	NEW INDUSTRIAL CONTRACT	475,000		3,164		9,936	23,095	153,582	240,579	3,164		(240,579)			-
19	PENSION & HEALTH CARE RELATED ADJUSTMENTS		208,646				(10,432)	(69,375)							26,081
	TOTAL ADJUSTMENTS	20,801,412	1,372,120	2,847,988		1,180,174	680,048	4,522,322	46,245,368	30,980,126	-	(380,637)	60,924	64,764,676	171,616

**SUPPLEMENTAL
SCHEDULE
TO EXHIBIT A**

**SOUTH CAROLINA ELECTRIC AND GAS COMPANY
GAS ANNUALIZED INTEREST EXPENSE
12 MONTHS ENDED
September, 2006**

RATE BASE		\$298,212,285
LONG-TERM DEBT RATIO		<u>0.4162</u>
		\$124,121,151
AVERAGE COST OF DEBT		<u>0.0619</u>
ANNUALIZED INTEREST		\$7,683,099
TAX BOOK INTEREST		\$9,484,457
INTEREST ADJUSTMENT		<u>(\$1,801,358)</u>
ADJUSTMENT TO INCOME TAXES:		
STATE INCOME TAX	<u>\$90,068</u>	
FEDERAL INCOME TAX	<u>\$598,951</u>	
TOTAL INCOME TAX EFFECT		<u>\$689,019</u>

SOUTH CAROLINA ELECTRIC & GAS COMPANY
RATE BASE DETAIL TOTAL GAS OPERATIONS
12 MONTHS ENDED
September, 2006

<u>NET DEFERRED DEBITS/CREDITS</u>	PER BOOKS ADJ. FOR REGULATORY ORDERS	ACCOUNTING & PRO FORMA ADJUSTMENTS	TOTAL AS ADJUSTED
	\$	\$	\$
ENVIRONMENTAL	2,711,152	0	2,711,152
PROPANE AIR PLANTS	2,250,022	0	2,250,022
FSB 106 RATE BASE REDUCTION	(9,683,631)	50,924	(9,632,707)
TOTAL	(4,722,457)	50,924	(4,671,533)
<u>MATERIALS & SUPPLIES</u>			
NATURAL GAS STORAGE	0	54,764,575	54,764,575
OTHER M&S	784,980	0	784,980
TOTAL	784,980	54,764,575	55,549,555
<u>WORKING CAPITAL</u>			
WORKING CASH	6,531,024	171,515	6,702,539
PREPAYMENTS	(1,221,389)	0	(1,221,389)
CUSTOMER DEPOSITS	(6,637,604)	0	(6,637,604)
AVERAGE TAX ACCRUALS	(5,559,027)	0	(5,559,027)
INJURIES & DAMAGES	(650,957)	0	(650,957)
TOTAL WORKING CAPITAL	(7,537,953)	171,515	(7,366,438)

**SOUTH CAROLINA ELECTRIC & GAS COMPANY
WEIGHTED COST OF CAPITAL**

	AMOUNT PER BOOKS Jan-00 (COL. 1)	CAPITALIZATION RATIO (COL. 2) %	COST OF DEBT RETURN ON EQUITY (COL. 3) %	WEIGHTED COST OF CAPITAL (COL. 4) %
LONG-TERM DEBT	1,821,488,439	41.62%	6.19%	2.58%
PREFERRED STOCK	114,620,250	2.62%	6.41%	0.17%
COMMON EQUITY	2,440,181,928	55.76%	8.20%	4.57%
TOTAL	4,376,290,617	100.00%		7.32%

**SOUTH CAROLINA ELECTRIC AND GAS COMPANY
EARNINGS PER SHARE**

Earnings per share are calculated based on average shares outstanding of Parent Company, SCANA Corporation and Companies, and represent South Carolina Electric & Gas Company's contribution to the Parent's overall earnings.

TWELVE MONTHS ENDED September 30, 2006

NET INCOME AFTER DIV. OF PREF. STOCK	\$247,454,397
EARNINGS PER SHARE	\$2.15
AVG. NUMBER OF SHARES OUTSTANDING	115,291,968

SOUTH CAROLINA ELECTRIC & GAS COMPANY
 RATIO OF EARNINGS TO FIXED CHARGES ¹
 TWELVE MONTHS ENDED September 30, 2006

LINE NO.		<u>\$000's</u>
1	EARNINGS	
2	Net Income	341,009
3	Losses from Equity Investees	21,181
4	Total Fixed Charges, As Below	<u>142,228</u>
5	TOTAL EARNINGS	<u>504,418</u>
6	FIXED CHARGES	
7	Interest on Long-Term Debt	120,360
8	Other Interest	13,551
9	Amort. Of Debt Prem. - Discount & Exp. (Net)	3,692
10	Rental Int. Portion	4,625
11	Distribution on Trust Preferred	<u>-</u>
12	TOTAL FIXED CHARGES	142,228
13	Pre-tax earnings required to pay Preference Security Dividend	<u>11,793</u>
14	Total Fixed Charges and Preference Security Dividend	<u>154,021</u>
15	RATIO OF EARNINGS TO FIXED CHARGES	3.27
16	¹ - SEC COVERAGE	